

Budget Notes for 2020/21 DRAFT General Fund Budget

General Comments:

This budget reflects a 2.5% increase over 2019/20 General Fund Budget. This calculates to \$19,500 Giving greater than 2019/20, to represent DCC ministries for 2020/21. Funds exceeding 2020/21 budget have been reserved for future General Fund use in anticipation of adverse impacts due to COVID-19, varied Amphitheater scheduling, campus upgrades, opportunities to meet church family needs or emergencies.

See attached General Fund Budget Summary for specific percentage impacts to each ministry area.

Primary increases and revisions include:

· 5000 <u>Facility</u> : Increase to reflect maintenance contract cost increases, insurance increases	\$ 1,708.00
· 6025 <u>Adult Education</u> : Reductions to curricula costs, and increases for planned educational/fellowship events	\$ (1,100.00)
· 6200 <u>Other Ministry Programs</u> : Increase of staff travel for congregational care.	\$ 600.00
· 6500 <u>Operating Expenses</u> : Increases to Online Giving fees and phone service	\$ 2,221.00
· 7200 <u>Local Community Outreach</u> : reduction of Welcome Supply	\$ (150.00)
· 8000 <u>Staff Benefits</u> : Continuing Ed increase for Stefan, reduction of 403B with MH's exit, 3% increase to existing 403Bs for FT employees . Net adjustment an actual reduction due to budget for Staff Benefits	\$ (3,958.93)
· 8500 <u>Staff Salaries</u> : 3% Salary increases, related taxes, Work Comp increases, Adjustments for difference for AP salary to PWA salary, adding CM Director to full-time basis beginning 1/1/2021.	<u>\$ 19,175.94</u>

Total Expense Adjustments for 2020/21 FY----- \$ 18,496.01

Priorities continue for 2020/21: to live out DCC's Mission Statement "As Disciples of Jesus, our Mission is to Love, Serve and Teach". The revisions to the budget reflect our desire to love our church community, and those in our Town and County by supporting staff and programs to serve them. With closures and uncertainties, DCC hopes to maintain momentum with our "Essential" message of love and care, and meeting spiritual, physical, material and educational needs. Using established funds, improvements to our campus will continue. Emphasis will be placed this year on training for staff and opportunities to reach our community inside and outside the building.

Cash Reserves and Allocation as of 7/31/20

Current YTD (7/31/20) Restricted Reserves - commitments	533,932.07	
Elder Required Restricted Reserves - Emergency Fund	\$ 150,000.00	
Unrestricted Reserves Balance as of 7/31/20	<u>\$ 348,166.60</u>	
	\$ 1,032,098.67	<i>current cash balance</i>

2020/21 Planned Reserves Allocations

2020/21 Capital Expenditures out of Existing Unrestricted Reserve Funds	\$ 80,000.00	
401 Parsonage Remodel	\$	75,000.00
Completion Youth Room Improvements	\$	5,000.00