

**Budget Notes for 2019/20 Preliminary General Fund Budget DRAFT**

**General Comments:**

This budget reflects a 5.5% increase over 2018/19 General Fund Budget. This calculates to \$41,000 Giving greater than 2018/19, to represent DCC ministries for 2019/20. Funds exceeding 2018/19 budget have been reserved for future General Fund use in anticipation of adverse impacts due to varied Amphitheater scheduling, or campus upgrades or emergencies.

*See attached General Fund Budget Summary for specific percentage impacts to each ministry area.*

**Primary increases and revisions include:**

· <u>Facility:</u> Increase to reflect maintenance contract cost increases, insurance increases	\$ 4,407.00
· <u>Adult Education:</u> Reductions to curricula costs, and increases for planned educational/fellowship events	\$ (600.00)
· <u>Children's Ministry:</u> Increases for VBS & special events to properly account for real costs	\$ 2,179.00
· <u>Other Ministry Programs:</u> Increase of staff travel for congregational care.	\$ 1,500.00
· <u>Transportation Ministry:</u> Slight increase for insurance reductions and added fuel costs	\$ 100.00
· <u>Women's Ministry:</u> no retreat fees budgeted 19/20 due to no planned retreat in FY. Add'l GF dollars for other events	\$ 2,000.00
· <u>Operating Expenses:</u> Umbrella Insurance Policy increase	\$ 671.00
· <u>Advertising:</u> revision due to moving item to Local Outreach Classification	\$ (500.00)
· <u>Local Community Outreach:</u> move Welcome Baskets from other budget area	\$ 300.00
· <u>Global Outreach (Missions):</u> Adjustments due to missions support - some missionaries added, some retired	\$ 440.00
· <u>Staff Benefits:</u> New Mileage Reimbursement for staff mileage; continuing ed increases, 3% increase to 403Bs for FT employees . Increases to equalize benefit plans for FT employees to meet compliance.	\$ 16,800.00
· <u>Staff Salaries:</u> 3% Salary increases, related taxes, Work Comp increases, Increase to equalize taxable portion of benefit plans for FT employees to meet compliance.	<u>\$ 15,900.00</u>

**Total Adjustments for 2019/20 FY----- \$ 43,197.00**

Priorities articulated for 2019/20: to live out DCC's Mission Statement "As Disciples of Jesus, our Mission is to Love, Serve and Teach". The revisions to the budget reflect our desire to provide opportunities for leaders, servants and staff to grow in knowledge and opportunities to live out their faith. New initiatives, campus upgrades and events are planned, new ways to become involved and to discover our gifts and abilities together and individually. Emphasis will be placed this year on deeper knowledge for staff and opportunities to reach our community inside and outside the building.

**Cash Reserves Allocation as of 6/30/19**

Current (6/30/19) Restricted Reserves - commitments	510,800.00	
Elder Required Restricted Reserves - Emergency Fund	\$ 150,000.00	
Unrestricted Reserves Balance as of 6/30/19	<u>\$ 414,327.00</u>	
	<b>\$ 1,075,127.00</b>	<i>current cash balance</i>

**2019/20 Budget Allocations**

**2019/20 Capital Expenditures out of Existing Unrestricted Reserve Funds**

	<b>\$ 120,000.00</b>	
Lighting Equipment/Sanctuary	\$	25,000.00
Carpet Replacement - Youth Room	\$	20,000.00
355 Parsonage Remodel/Upgrade	\$	50,000.00
401 Upstairs Parsonage Remodel	\$	25,000.00